## PRESS RELEASE



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## Groundbreaking for New American AgCredit Temecula Office

~ New building combines Escondido & Riverside offices

(TEMECULA, CA) – A groundbreaking ceremony will be held on Friday, February 20 at 11:00 a.m. to celebrate the commencement of construction for the new American AgCredit office in Temecula. Located within the Westside Business Park at 42429 Winchester Road, this new location will provide

agricultural financing for nurseries, citrus and avocado groves, poultry operations, wineries and vineyards, alfalfa farms, dairies and other specialty crops located in San Diego, Riverside, San Bernardino, Los Angeles, and Orange counties. The new office will combine the Escondido and Riverside branch office staff and service a combined loan volume of \$275 million.



American AgCredit chose the Temecula site due to its central location within Southern California and its active agricultural community. Escondido Branch Manager, Gregg Warren, will lead the newly combined team; and Dan Elder, Riverside Branch Manager, will oversee marketing efforts for the Southern California Region.

According to Warren, these improved efficiencies will allow the company to serve its customers even better. "Our commitment to servicing the local agricultural community means that we will be able to better understand and respond to the needs of our customers in this region," he said. "Considering the vitality of the area, American AgCredit will continue to make agricultural financing available for many years to come."

Architect Tony Mansour of the Mansour Architecture Corporation designed the new 8,630 square foot facility. The tilt-up concrete building features 12 enclosed offices, four open area offices, a mail and production room, large boardroom, two conference rooms, a break area with a kitchen, a vault for secure document storage, and a patio reception area for special events. Lusardi Construction Company out of San Marcos, CA, will provide general contractor services. The planned completion date for the new office is September 2009.

## About American AgCredit

Founded in 1916, American AgCredit is part of the nationwide Farm Credit System, and is the nation's 7<sup>th</sup> largest Farm Credit cooperative. American AgCredit specializes in providing financial services to agriculture and rural customers throughout California and Nevada, as well as to capital markets customers in 27 states across the nation.

Financial services provided by American AgCredit include production and mortgage financing, short and long-term loans, real estate loans, equipment and vehicle leasing, lines of credit, and a Young, Beginning and Small Farmer Program. In addition, the organization provides interest-free loans for qualifying 4-H and FFA AgYouth programs, as well as college scholarships to young people interested in agriculture.

For more information about American AgCredit's financial services, call 800-800-4865 or visit the website at www.agloan.com for a listing of offices by region.