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American AgCredit Renewed as Preferred Lender with USDA Farm Service Agency

Santa Rosa, CA | American AgCredit, the nation's seventh largest agricultural credit association, will continue as a Preferred Lender with the USDA Farm Service Agency (FSA) for the next five years, as announced by FSA State Executive Director Val Dolcini. The Association's subsidiaries, Federal Land Credit Association (FLCA) and Production Credit Association (PCA) have been certified to continue as FSA Preferred Lenders.

"Agricultural credit providers seek this preferred lender status because it shows they are highly experienced and fully committed to assisting family-size farmers in applying for our guaranteed loans," said Dolcini. "Renewal of this five-year agreement is a compliment for this California-based ag lender and a good signal that farmers and ranchers (in American AgCredit's lending territory) will continue to have a range of credit options to finance their operations and acquire land."

Preferred lender status is granted only to select commercial institutions. To qualify, lenders must demonstrate high levels of expertise in the field of agricultural lending and the Farm Service Agency Guaranteed Loan Program. Streamlined loan making and servicing with Preferred Lenders allows quicker processing times and a higher level of service to customers.

American AgCredit, FLCA and PCA, provide agricultural finance products and services to producers throughout its lending territory. Local offices can be found in California, Colorado, Kansas, Nevada, and Oklahoma.

About American AgCredit

Founded in 1916, American AgCredit is part of the nationwide Farm Credit System, and is the nation's 7th largest Farm Credit cooperative. American AgCredit specializes in providing financial services to agricultural and rural customers throughout California, Nevada, Central Kansas, Northern Oklahoma, Central and Western Colorado, and Northern New Mexico – as well as to capital markets customers throughout the U.S.

Financial services provided by American AgCredit include production and mortgage financing, equipment and vehicle leasing, crop and life insurance, lines of credit, and the Young, Beginning and Small Farmer Program. In addition, the Association provides interest-free loans for qualifying 4-H and FFA AgYouth programs, as well as college scholarships to young people interested in agriculture.