

PRESS RELEASE



For Immediate Release
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American AgCredit Breaks Ground on New Salina, Kansas, Office

Groundbreaking ceremony set for Wednesday, October 3, to celebrate construction of new office

SALINA, KS (September 2012) -- A ceremonial groundbreaking will kick off construction of a new Salina, Kansas, office for American AgCredit. The event will take place on Wednesday October 3rd at 9:00 am at the new office building site, 925 West Magnolia, adjacent to Menards Home Improvement Center. Participants in the event will include state and local officials, construction management, project architects, area partners, and members of the community.

"The need for a new office in Salina illustrates the growth in the area, and the importance of creating a professional place of business for our customers to visit when seeking financing for their farm or ranch," said President and CEO Ron Carli. "The office will help to connect all of our area customers, from Republic County through Saline County and westward."

The new office will be a 12,464-square foot, single-story stone veneer building, and features a large, conference room with external access – making it ideal for community meetings and as a regional gathering facility. It will feature a caterer's kitchen and receiving area for supplies, as well as a multi-purpose conference and audio-video room on the lower level. The project cost is \$3.75 million and will take 10 months to complete. Architect Randy Phillips of Spangenberg, Phillips and Tice, designed the new office, which is slated for a July 31, 2013, completion.

Other exciting aspects of the new office include enlarged approaches and reinforced drives, which will allow area farmers and ranchers to pull related agriculture vehicles and equipment in and through the property with ease. The building exterior will highlight use of locally quarried limestone.

The groundbreaking highlights the initial start of construction and marks the success of a long-awaited project for the long-time area lender. According to Chief Administrative Officer (CAO) Roger Bastow, the project involved collaborations with city planners in many aspects. "The City of Salina has put great emphasis on growth and progress for the community, and took extraordinary steps to move this project forward."

(more)

A key element of the site plan was access and safe entry to and from the new office. "Our concept was to facilitate street access for our customers, many of whom come from outside the county in work vehicles, trailers, and the like. This new facility was designed to assist our visitors, while providing safety for the community, particularly as the building sits adjacent to Interstate 135," said Bastow. "With this expanded branch site, we will be able to better understand and respond to the needs of our customers in this Region."

CEO Ron Carli agreed. "As the population of the area continues to grow, and farms continue to expand, our presence and ability to support local agriculture will become increasingly important for regional residents who farm in Central Kansas," he added. "We're excited to be investing our efforts to get this project moving and eager to see it get underway."

About American AgCredit

Founded in 1916, American AgCredit is part of the nationwide Farm Credit System, and is the nation's 6th largest Farm Credit cooperative. American AgCredit specializes in providing financial services to agriculture and rural customers throughout California, Nevada, Central Kansas, Northern Oklahoma, Western Colorado, and Northern New Mexico – as well as to capital markets customers in 30 states across the nation.

Financial services provided by American AgCredit include production and mortgage financing, equipment and vehicle leasing, crop and life insurance, lines of credit, and the Young, Beginning and Small farmer program. In addition, the Association provides interest-free loans for qualifying 4-H and FFA AgYouth programs, as well as college scholarships to young people interested in agriculture.

For more information about American AgCredit's financial services, call 800-800-4865 or visit the website at www.agloan.com for a listing of offices by region.

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FACT SHEET

Event Time & Date: 9:00 am October 3rd

New Office Address: 925 West Magnolia Road, Salina, Kansas

Building Details: The stone veneered ranch style structure features a walk out basement with elevator access, 10 enclosed offices, six open area offices, a mail and production room, multi-purpose conference room with attached catering kitchen, large finished flex space adjacent to the conference room, two conference rooms, a break area with kitchen and outdoor patio, a vault for secure document storage, and a receiving area with overhead door access. The planned completion date for the new facility is July 31, 2013. Simpson Construction Services of Wichita, Kansas, will provide general contractor services, and will utilize local Salina area sub-contractors for construction.

Planned Construction Milestones:

Oct 3	Groundbreaking Celebration
Oct 15	Construction Begins
Jul 31, 2013	Construction Completed
Aug 15, 2013	Occupancy of Building

Building Team:

Architect	Spangenberg, Phillips & Tice
Construction Manager	Simpson Construction Services