

PRESS RELEASE



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Grand Opening Set for New American AgCredit Temecula Office

~ Event scheduled for Thursday, 10/22 from 2-6 pm, ribbon-cutting at 1:30 pm

(TEMECULA, CA) – A Grand Opening ceremony will be held on Thursday, October 22 at 2:00 p.m. to celebrate the opening of the new American AgCredit office in Temecula. Completed in just over seven months (February 20 to September 25) by Lusardi Construction Company, the office is located within the Westside Business Park at 42429 Winchester Road, and provides agricultural financing for nurseries, citrus and avocado groves, poultry operations, wineries and vineyards, alfalfa farms, dairies and other specialty crops located in San Diego, Riverside, San Bernardino, Los Angeles, and Orange counties. The new office combines the Escondido and Riverside branch office staff and services a combined loan volume of \$275 million, and will be officially opened with a ribbon-cutting ceremony at 1:30 pm led by the Temecula Valley Chamber of Commerce.

American AgCredit chose the Temecula site due to its central location within Southern California and its active agricultural community.

“Temecula is a thriving agricultural area,” said Vice President and Branch Manager Gregg Warren. “Considering the vitality of the area, American AgCredit is excited to be servicing the local agricultural community and to better understand and respond to the needs of our customers in this region.”



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Present at the Grand Opening celebration will be CEO Ron Carli as well as the entire American AgCredit Board of Directors. Invited guests include members from the Temecula Valley Chamber of Commerce, customers and local agri-business owners, as well as Temecula Mayor Mary Ann Edwards.

"We recognize the importance of being closer to our customers," said American AgCredit's Board Chairman Thomas Teixeira. "This office merger will make our organization more efficient and more responsive to local farmers and ranchers. The whole community will benefit."



Architect Tony Mansour of the Mansour Architecture Corporation designed the new 8,630 square foot facility. The tilt-up concrete building features 12 enclosed offices, four open area offices, a mail and production room, large boardroom, two conference rooms, a break area with a kitchen, a vault for secure document storage, and a patio reception area for special events. Furniture and other interior designs were provided by HLM and DFM Industries.

About American AgCredit

Founded in 1916, American AgCredit is part of the nationwide Farm Credit System, and is the nation's 8th largest Farm Credit cooperative. American AgCredit specializes in providing financial services to agriculture and rural customers throughout California and Nevada, as well as to capital markets customers in 27 states across the nation.

Financial services provided by American AgCredit include production and mortgage financing, short and long-term loans, real estate loans, equipment and vehicle leasing, lines of credit, and a Young, Beginning and Small Farmer Program. In addition, the organization provides interest-free loans for qualifying 4-H and FFA AgYouth programs, as well as college scholarships to young people interested in agriculture.

For more information about American AgCredit's financial services, call 800-800-4865 or visit the website at www.agloan.com for a listing of offices by region.

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