



# AMERICAN AGCREDIT

## SBA PPP SEASONAL APPLICATION

The screenshots below provide guidance on the completion of our SBA PPP online loan application for applicants who will submit an application for seasonal business.

**Due to Limitations within our SBA PPP Online Application, the loan amount will not be calculated correctly for seasonal applications.** Please enter the information from the spreadsheet on the indicated fields within the online application.

AAC will adjust your loan amount in the online application, prior to submission to SBA, to match the amount documented within the spreadsheet calculator you provide.

When beginning to complete the provided SBA PPP Application Loan Calculation Spreadsheet, make sure you select the “Seasonal SBA-PPP Loan” tab.

### AAC SBA - Paycheck Protection Program Seasonal Calculator

*For entities or operations who choose to apply as seasonal, this calculator\*\* is intended to support the applicant and/or representative in the completion of the SBA-PPP loan application. Enter information into cells that are shaded yellow (when applicable) to complete the loan calculator. If a yellow cell does not apply, please leave blank.*

*Due to SBA requirements, supporting documentation is required to complete a SBA-PPP loan application. The supporting documentation must adequately and clearly support, and identify (e.g. highlight, circle, etc.), the data entered into the yellow fields on this worksheet and the corresponding application cells. Lack of adequate or clear documentation will slow or in some cases prevent the processing of your SBA-PPP loan application*

Business Name:  EIN or Tax ID:

Additional Affiliated Entities and Corresponding EIN's Rolling up Under Application (If rolling up affiliated entities into this application, please provide the entities names and EINs or Tax IDs)			
Entity Name	EIN or Tax ID	Entity Name	EIN or Tax ID
1		6	
2		7	
3		8	
4		9	
5		10	

Employee Count	
Number of Employees as of Application Date:	0
<i>If rolling up employees from affiliated organizations, please provide a description of how the number of employees was calculated.</i>	

#### Section A

Utilize the 5 rows to record the operation's Number of employees, Salary/Wages/Commissions, Benefits (Health Insurance/Retirement, etc.) and State and Local Taxes Paid (State Unemployment Insurance and Employer Paid State Disability Insurance, etc.). You may use the average monthly payroll for the period between February 15, 2019 and June 30, 2019 or between March 1, 2019 and June 30, 2019. *If you use the period between March 1, 2019 and June 30, 2019, please leave the first column (Salary/Wages/Commissions) blank.*

Standard SBA-PPP Loan Seasonal SBA-PPP Loan ☒ Jle Prop SBA-PPP Loan ☐ Partnership SBA-PPP Loan ☐



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## SBA PPP SEASONAL APPLICATION

# SBA PPP SEASONAL CALCULATOR

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PAYROLL EXPENSE Acceptable supporting documentation includes IRS Form 941 or Form 943 (if of employees, wages, taxes), along with internal or third party statements documenting the level of allowable benefits and taxes. Please see source of information document for further detail on allowable supporting documentation.						
Period	Average Number of Employees	Salary/Wages/Commissions	State and Local Taxes Paid	State and Local Taxes Paid	State and Local Taxes Paid	State and Local Taxes Paid
February 15 - Feb 28, 2019		\$ -	\$ -	\$ -	\$ -	\$ -
Mar-19		\$ -	\$ -	\$ -	\$ -	\$ -
Apr-19		\$ -	\$ -	\$ -	\$ -	\$ -
May-19		\$ -	\$ -	\$ -	\$ -	\$ -
Jun-19		\$ -	\$ -	\$ -	\$ -	\$ -
Total for 4.0 Months		\$ -	\$ -	\$ -	\$ -	\$ -
Monthly Average		\$ -	\$ -	\$ -	\$ -	\$ -

#### Section B

Employees with Annualized Income Greater than \$100,000 (Exclude Non-Residence Employees from Totals) (or \$33,333 during the period from March 1, 2019 - June 30, 2019)	
Total Number of Employees that made more than \$33,333 during this 4.0 month period	0
Total sum of the income for the employees who made more than \$33,333 during the 4.0 month period (Income earned during 4.0 Month Period)	\$ -
Average Monthly Wages of Employees who made more than \$33,333 during the 4.0 month period (\$100K Annualized)	\$ -
Maximum Allowable Monthly Income Per PPP Limitations	\$ -
Reduction to Average Monthly Payroll due to \$100,000 Annualized Income Limitation	\$ -

#### Section C

Compensation for Employee(s) Whose Principal Place of Residence is Outside the United States (1)	
Annualized Income for Employees Whose Principal Residence is Outside US (Multiply the Average Monthly Wage during the selected period by 12)	\$ -
Monthly Income of Employee Whose Principal Residence is Outside US (Excluded from Eligible Payroll)	\$ -

#### Section D

Eligible SBA Economic Injury Disaster Loan that will be Refinanced with Proceeds of PPP	
Eligible SBA Economic Injury Disaster Loan Amount	\$ -

Average Monthly Payroll Eligible for PPP Program	
Average Monthly Payroll Expense (Section A)	\$ -
Payroll Reduction Due to \$100K Annualized Income Limitation (Section B)	\$ -
Payroll Reduction for Employee(s) with Principal Residence Outside the U.S. (Section C)	\$ -
Eligible Monthly Payroll Expense (A+B+C)	\$ -
SBA - PPP Payroll Eligible Payroll (A+B+C) x 2.5	\$ -
Refinancing of Funded SBA Economic Injury Disaster Loan (Section D)	\$ -
Total SBA PPP Loan Amount ((A+B+C)x2.5)+D	\$ -

(1) Any compensation to an employee whose principal residence is outside of the United States is not eligible as part of the SBA-PPP Payroll Calculation

(2) If the applicant applied for and received a Economic Injury Disaster Loan (EIDL) between January 31, 2020 and April 3, 2020 and the loan was for the purpose of paying payroll cost, business mortgage, rent, utilities and interest on any other business debt obligations that were incurred before February 15, 2020, the applicant may apply for and use the PPP loan proceeds to refinance the portion of the EIDL loan that has already been advanced.

\*\* The information provided in this tool is based upon the best and most current information provided by the SBA. It should not be relied upon as a substitute for legal or accounting advice from applicant's own advisors. Please note that providing an accurate calculation and documentation of total payroll costs (e.g. paid salary/wages, allowable paid benefits, allowable paid taxes) is the responsibility of the applicant, which will be attested to as part of the application. Therefore, applicant must ensure that the payroll costs utilized to calculate the loan amount fully align with the most recent parameters required by SBA, as described in the SBA Interim Final Rule, SBA/Treasury Department PPP FAQs, and any other guidance as updated on the SBA PPP site. If applicant has questions on the allowable inclusion of certain payroll costs, it is recommended that they consult their own accounting or legal counsel. Nothing provided herein is to be construed as a promise or guarantee about the approval or forgiveness of an applicant's loan.\*\*


SBA Interim Final Rule

SBA PPP Quick Reference Guide

SBA PPP FAQs

CALCULATED  
LOAN AMOUNT

## ONLINE APPLICATION



Let's determine your eligibility

Help us determine the terms of the loan that best meet your needs

Was your Businesses started or acquired on or after January 1, 2020?

☐ Yes ☒ No

**Section A:**

Last 4 Quarters Gross Salary/Wages/Commissions

USD 0.00 **A**

Last 4 Quarters Benefits (Health Insurance, Retirement, Employer HSA Contributions, etc.)

USD 0.00 **B**

Last 4 Quarters State and Local Taxes Paid ( i.e. Unemployment Tax, etc. Do Not Include State or Local Withholding Taxes)

USD 0.00 **C**

**Section B:**

Employees with Annualized Income Greater than \$100,000 - (Do Not Include Employees Whose Principal Residence is outside US)

0 **D**

Total Combined Annualized Income for Employees with Income Over \$100,000

USD 0.00 **E**

**Section C:**

Is the United States the principal place of residence for all employees of the Applicant included in the Applicant's payroll calculation?

☐ Yes ☐ No

Total Combined Annualized Income for Employee(s) Whose Principal Residence is Outside US

USD 0.00 **F**

**Section D:**

Eligible SBA Economic Injury Disaster Loan Amounts that have not been advanced and will be Financed with Proceeds of PPP

USD 0.00 **G**