



# AMERICAN AGCREDIT

## SBA PPP SOLE PROPRIETORSHIP APPLICATION

The screenshots below provide guidance on the completion of our SBA PPP online loan application for applicants who will submit an application for sole proprietorships

**Due to Limitations within our SBA PPP Online Application, the loan amount will not be calculated correctly for sole proprietorship applications.** Please enter the information from the spreadsheet on the indicated fields within the on-line application.

AAC will adjust your loan amount in the online application, prior to submission to SBA, to match the amount documented within the spreadsheet calculator you provide.

When beginning to complete the provided SBA PPP Application Loan Calculation Spreadsheet, make sure you select the “Sole Prop SBA-PPP Loan” tab.

### SBA - Paycheck Protection Program Sole Proprietorship Calculator

*For Sole Proprietorships this calculator\*\* is intended to support the applicant and/or representative in the completion of the SBA-PPP loan application. Enter information into cells that are shaded yellow (when applicable) to complete the loan calculator. If a yellow cell does not apply, please leave blank.*

*Due to SBA requirements, supporting documentation is required to complete a SBA-PPP loan application. The supporting documentation must adequately and clearly support, and identify (e.g. highlight, circle, etc.), the data entered into the yellow fields on this worksheet and the corresponding application cells. Lack of adequate or clear documentation will slow or in some cases prevent the processing of your SBA-PPP loan application*

Business Name:		EIN or Tax ID:	
----------------	--	----------------	--

Additional Affiliated Entities and Corresponding EIN's Rolling up Under Application (If rolling up affiliated entities into this application, please provide the entities names and EINs or Tax IDs)			
Entity Name	EIN or Tax ID	Entity Name	EIN or Tax ID
1		6	
2		7	
3		8	
4		9	
5		10	

Employee Count	
Number of Employees as of Application Date:	0
<small>If rolling up employees from affiliated organizations, please provided a detailed explanation of how the number of employees was calculated.</small>	

Standard SBA-PPP Loan	Seasonal SBA-PPP Loan	<b>Sole Prop SBA-PPP Loan</b>	Partnership SBA-PPP Loan
-----------------------	-----------------------	-------------------------------	--------------------------



AMERICAN  
AGCREDIT

# SBA PPP SOLE PROPRIETORSHIP APPLICATION

## SBA PPP SOLE PROPRIETORSHIP CALCULATOR

### SBA - Paycheck Protection Program Sole Proprietorship Calculator

For Sole Proprietorships this calculator\*\* is intended to support the applicant and/or representative in the completion of the SBA-PPP loan application. Enter information into cells that are shaded yellow (when applicable) to complete the loan calculator. If a yellow cell does not apply, please leave blank.

Due to SBA requirements, supporting documentation is required to complete a SBA-PPP loan application. The supporting documentation must adequately and clearly support, and identify (e.g. highlight, circle, etc.), the data entered into the yellow fields on this worksheet and the corresponding application cells. Lack of adequate or clear documentation will slow or in some cases prevent the processing of your SBA-PPP loan application

Business Name: EIN or Tax ID:

Additional Affiliated Entities and Corresponding EIN's Rolling up Under Application (If rolling up affiliated entities into this application, please provide the entities names and EINs or Tax IDs)			
Entity Name	EIN or Tax ID	Entity Name	EIN or Tax ID
1		6	
2		7	
3		8	
4		9	
5		10	

Employee Count	
Number of Employees as of Application Date:	0
If rolling up employees from affiliated organizations, please provide a detailed explanation of how the number of employees was calculated.	

Section A					
Part 1					
Net Profit/Loss from 2019 Form 1040 Schedule F Line 34 or Schedule C Line 31					\$ -
Allowable Net Profit/Loss (Limited to \$100K Annually)					\$ -
Maximum Allowable Monthly Net Profit/Loss (Limited to \$8,333.00 per month)					\$ -
Part 2					
Only Complete Part 2 if you paid non-1099 employees during 2019					
Utilize the 2019 calculation row to record the operation's Number of employees, Salary/Wages/Commissions, Benefits (Health Insurance/Retirement, etc.) and State and Local Taxes Paid (State Unemployment Insurance and Employer Paid State Disability Insurance, etc.).					
PAYROLL EXPENSE					
Acceptable supporting documentation includes 2019 1040 Schedule F, 2019 1040 Schedule C, 2019 IRS Form 941 for each quarter, along with internal or third party statements documenting the level of allowable benefits and taxes. Please see source of information document for further detail on allowable supporting documentation.					
Period	Average Number of Employees	Salary/Wages/Commissions	Benefits (Health Care/Retirement, etc.)	State and Local Taxes Paid	Total Payroll Cost
2019	0	\$ -	\$ -	\$ -	\$ -
Monthly Employee Averages		\$ -	\$ -	\$ -	\$ -
Sum of Allowable Monthly Net Profit/Loss and Monthly Employee Averages					

Section B	
Employees with Annualized Income Greater than \$100,000 (Exclude Non-Residence Employees from Totals)	
Total Number of Employees with Annualized Income Over \$100,000	0
Total Annualized Income for Employees with Income Over \$100,000	\$ -
Monthly Average Wages of Employees with Income Over \$100,000	\$ -
Maximum Allowable Monthly Income Per PPP Limitations	\$ -
Reduction to Average Monthly Payroll due to \$100,000 Limitation	\$ -

Section C	
Compensation for Employee(s) Whose Principal Place of Residence is Outside the United States (1)	
Annualized Income for Employees Whose Principal Residence is Outside US	\$ -
Monthly Income of Employee Whose Principal Residence is Outside US (Excluded from Eligible Payroll)	\$ -

Section D	
Eligible SBA Economic Injury Disaster Loan that will be Refinanced with Proceeds of PPP	
Eligible SBA Economic Injury Disaster Loan Amount	\$ -

Average Monthly Payroll Eligible for PPP Program	
Average Monthly Payroll Expense (Section A)	\$ -
Payroll Reduction Due to \$100K Income Limitation (Section B)	\$ -
Payroll Reduction for Employee(s) with Principal Residence Outside the U.S. (Section C)	\$ -
Eligible Monthly Payroll Expense (A+B+C)	\$ -
SBA - PPP Payroll Eligible Payroll (A+B+C) x 2.5	\$ -
Refinance of Funded SBA Economic Injury Disaster Loan (Section D)	\$ -
<b>Total SBA PPP Loan Amount ((A+B+C)x2.5)+D</b>	<b>\$ -</b>

(1) Any compensation to an employee whose principal residence is outside of the United States is not eligible as part of the SBA-PPP Payroll Calculation

(2) If the applicant applied for and received a Economic Injury Disaster Loan (EIDL) between January 31, 2020 and April 3, 2020 and the loan was for the purpose of paying payroll cost, business mortgage, rent, utilities and interest on any other business debt obligations that were incurred before February 15, 2020, the applicant may apply for and use the PPP loan proceeds to refinance the portion of the EIDL loan that has already been advanced.

\*\* The information provided in this tool is based upon the best and most current information provided by the SBA. It should not be relied upon as a substitute for legal or accounting advice from applicant's own advisors. Please note that providing an accurate calculation and documentation of total payroll costs (e.g. paid salary/wages, allowable paid benefits, allowable paid taxes) is the responsibility of the applicant, which will be attested to as part of the application. Therefore, applicant must ensure that the payroll costs utilized to calculate the loan amount fully align with the most recent parameters required by SBA, as described in the SBA Interim Final Rule, SBA/Treasury Department PPP FAQs, and any other guidance as updated on the SBA PPP site. If applicant has questions on the allowable inclusion of certain payroll costs, it is recommended that they consult their own accounting or legal counsel. Nothing provided herein is to be construed as a promise or guarantee about the approval or forgiveness of an applicant's loan.\*\*


SBA Interim Final Rule

SBA PPP Quick Reference Guide

SBA PPP FAQs

**CALCULATED  
LOAN AMOUNT**

## ONLINE APPLICATION



Let's determine your eligibility

Help us determine the terms of the loan that best meet your needs

Was your Businesses started or acquired on or after January 1, 2020?

☐ Yes ☒ No

**Section A:**

Last 4 Quarters Gross Salary/Wages/Commissions

USD 0.00 **A + B**

Last 4 Quarters Benefits (Health Insurance, Retirement, Employer HSA Contributions, etc.)

USD 0.00 **C**

Last 4 Quarters State and Local Taxes Paid ( i.e. Unemployment Tax, etc. Do Not Include State or Local Withholding Taxes)

USD 0.00 **D**

**Section B:**

Employees with Annualized Income Greater than \$100,000 - (Do Not Include Employees Whose Principal Residence is outside US)

0 **E**

Total Combined Annualized Income for Employees with Income Over \$100,000

USD 0.00 **F**

**Section C:**

Is the United States the principal place of residence for all employees of the Applicant included in the Applicant's payroll calculation?

☐ Yes ☐ No

Total Combined Annualized Income for Employee(s) Whose Principal Residence is Outside US

USD 0.00 **G**

**Section D:**

Eligible SBA Economic Injury Disaster Loan Amounts that have not been advanced and will be Financed with Proceeds of PPP

USD 0.00 **H**